

**Report of the Directors and
Unaudited Financial Statements
for the Year Ended 31 January 2017
for
The Football Supporters' Federation
Services Limited**

**The Football Supporters' Federation
Services Limited**

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for the Year Ended 31 January 2017**

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**The Football Supporters' Federation
Services Limited**

**Company Information
for the Year Ended 31 January 2017**

DIRECTORS:

Dr M J Clarke
P A Daykin
W Grant
Ms F Mcgee
M O'Hara
I D Todd
D J Tomlinson

SECRETARY:

D G Rose

REGISTERED OFFICE:

1 Ashmore Terrace
Stockton Road
Sunderland
Tyne and Wear
SR2 7DE

REGISTERED NUMBER:

08302486 (England and Wales)

ACCOUNTANTS:

TTR Barnes Limited
Chartered Accountants
3-5 Grange Terrace
Stockton Road
Sunderland
Tyne & Wear
SR2 7DG

**The Football Supporters' Federation
Services Limited**

**Report of the Directors
for the Year Ended 31 January 2017**

The directors present their report with the financial statements of the company for the year ended 31 January 2017.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 February 2016 to the date of this report.

Dr M J Clarke
P A Daykin
W Grant
Ms F Mcgee
M O'Hara
I D Todd
D J Tomlinson

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
Dr M J Clarke - Director

Date:

**The Football Supporters' Federation
Services Limited**

**Income Statement
for the Year Ended 31 January 2017**

	Notes	2017 £	2016 £
TURNOVER		122,890	7,334
Cost of sales		-	909
GROSS SURPLUS		122,890	6,425
Administrative expenses		487,781	374,415
		(364,891)	(367,990)
Other operating income		599,777	345,325
OPERATING SURPLUS/(DEFICIT)	4	234,886	(22,665)
Interest receivable and similar income		369	245
SURPLUS/(DEFICIT) BEFORE TAXATION		235,255	(22,420)
Tax on surplus/(deficit)	5	23,840	-
SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR		211,415	(22,420)

The notes form part of these financial statements

**The Football Supporters' Federation
Services Limited (Registered number: 08302486)**

**Balance Sheet
31 January 2017**

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	6		2,368		943
CURRENT ASSETS					
Debtors	7	198,943		12,761	
Cash at bank		146,655		98,913	
		<u>345,598</u>		<u>111,674</u>	
CREDITORS					
Amounts falling due within one year	8	139,582		116,194	
NET CURRENT ASSETS/(LIABILITIES)			<u>206,016</u>		<u>(4,520)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			208,384		(3,577)
PROVISIONS FOR LIABILITIES	9		546		-
NET ASSETS/(LIABILITIES)			<u><u>207,838</u></u>		<u><u>(3,577)</u></u>
RESERVES					
Income and expenditure account	10		<u>207,838</u>		<u>(3,577)</u>
			<u><u>207,838</u></u>		<u><u>(3,577)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on and were signed on its behalf by:

.....
I D Todd - Director

**The Football Supporters' Federation
Services Limited**

**Notes to the Financial Statements
for the Year Ended 31 January 2017**

1. STATUTORY INFORMATION

The Football Supporters' Federation Services Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2016 - 8).

4. OPERATING SURPLUS/(DEFICIT)

The operating surplus (2016 - operating deficit) is stated after charging:

	2017	2016
	£	£
Depreciation - owned assets	1,285	2,507
	<u> </u>	<u> </u>

**The Football Supporters' Federation
Services Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31 January 2017**

5. TAXATION

Analysis of the tax charge

The tax charge on the surplus for the year was as follows:

	2017 £	2016 £
Current tax:		
UK corporation tax	23,294	-
Deferred tax	546	-
	23,840	-
Tax on surplus/(deficit)	23,840	-

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 February 2016	2,203	5,319	7,522
Additions	-	2,710	2,710
	2,203	8,029	10,232
At 31 January 2017	2,203	8,029	10,232
DEPRECIATION			
At 1 February 2016	1,993	4,586	6,579
Charge for year	210	1,075	1,285
	2,203	5,661	7,864
At 31 January 2017	2,203	5,661	7,864
NET BOOK VALUE			
At 31 January 2017	-	2,368	2,368
At 31 January 2016	210	733	943

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	198,104	1,250
Other debtors	-	10,050
Accrued Grant Income	-	833
Prepayments	839	628
	198,943	12,761
	198,943	12,761

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Tax	23,294	-
VAT	22,957	-
Deferred grant income	69,583	93,271
Accrued expenses	23,748	22,923
	139,582	116,194
	139,582	116,194

9. PROVISIONS FOR LIABILITIES

	2017 £	2016 £
Deferred tax	546	-
	546	-

**The Football Supporters' Federation
Services Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31 January 2017**

9. **PROVISIONS FOR LIABILITIES - continued**

	Deferred tax £
Capital allowances	546
Balance at 31 January 2017	<u>546</u>

10. **RESERVES**

	Income and expenditure account £
At 1 February 2016	(3,577)
Surplus for the year	<u>211,415</u>
At 31 January 2017	<u>207,838</u>

11. **RELATED PARTY DISCLOSURES**

During the year expenses amounting to £19,700 (2016: £19,700) were paid to P & A Daykin in respect of office rental. P Daykin is a director of the company.

12. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Dr M J Clarke.

**The Football Supporters' Federation
Services Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31 January 2017**

13. FIRST YEAR ADOPTION

Upon adoption of FRS 102 Section 1A, the following shows changes which have been made to previous years accounts:

Reconciliation of Equity

	As at 1 February 2015 £	As at 31 January 2016 £
Equity as previously stated		
Profit and loss account	18,843	12,175
	18,843	12,175
Total	18,843	12,175
Short term compensated absences	(13,075)	(15,752)
	5,768	(3,577)
Equity as restated	5,768	(3,577)
Profit and loss account		

Reconciliation of income and expenditure for the year

	Year ended 31 January 2016 £
Profit for the year as previously stated	(6,668)
Short term compensated absences	(15,752)
Profit for the year as restated	(22,420)

In order to comply with the requirements of FRS 102, the 'short term compensated absences' adjustments relate to staff holidays accrued but not yet taken at the year end.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
The Football Supporters' Federation
Services Limited**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Football Supporters' Federation Services Limited for the year ended 31 January 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of The Football Supporters' Federation Services Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Football Supporters' Federation Services Limited and state those matters that we have agreed to state to the Board of Directors of The Football Supporters' Federation Services Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Football Supporters' Federation Services Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The Football Supporters' Federation Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Football Supporters' Federation Services Limited. You consider that The Football Supporters' Federation Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Football Supporters' Federation Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

TTR Barnes Limited
Chartered Accountants
3-5 Grange Terrace
Stockton Road
Sunderland
Tyne & Wear
SR2 7DG

Date:

**The Football Supporters' Federation
Services Limited**

**Detailed Income and Expenditure Account
for the Year Ended 31 January 2017**

	2017		2016	
	£	£	£	£
Turnover				
Commercial Income	121,576		6,462	
Sky Yearbook Sales	876		720	
Free Lions	438		152	
		122,890		7,334
Cost of sales				
Purchases		-		909
GROSS SURPLUS		122,890		6,425
Other income				
Donations Receivable	6,923		43,274	
Grants Receivable	592,854		302,051	
Deposit account interest	369		245	
		600,146		345,570
		723,036		351,995
Expenditure				
Rent	19,703		19,700	
Insurance	307		299	
Wages	351,277		283,887	
Pensions	10,374		-	
Telephone	287		643	
Post, stationery and publications	4,905		1,710	
Computer Software & Maint	4,544		3,384	
Website Expenses	7,099		21,225	
Office Repairs & Maintenance	516		92	
Internal Meetings	3,418		5,284	
External Meetings	28,103		10,268	
Supporters Summit	1,667		7,592	
Campaigns and projects	12,663		10,495	
FSF Awards (net)	30,717		3,170	
Sundry expenses	6,517		1,184	
Donations	-		30	
Training	606		-	
Accountancy	1,536		1,800	
Bad debts	1,250		-	
		485,489		370,763
		237,547		(18,768)
Finance costs				
Bank charges		1,007		1,145
		236,540		(19,913)
Depreciation				
Fixtures and fittings	210		734	
Computer equipment	1,075		1,773	
		1,285		2,507
NET SURPLUS/(DEFICIT)		235,255		(22,420)

This page does not form part of the statutory financial statements