

The Football Supporters Federation

Asset Transfer

On 1st February 2013 all domestic service activities were transferred from the existing unincorporated Federation to a new limited company (The Football Supporters' Federation (Services) Limited). The company was established solely to perform these service activities. In order for the limited company to operate, a transfer of the net assets held in relation to the service activities of the existing unincorporated Federation was made on 1st February 2013 amounting to £71,188.

The Football Supporters Federation

Domestic Activities

The domestic activities show a surplus for the year of £1,588 prior to the asset transfer compared to a deficit of £62,087 in the prior year. The prior year figures included all income and costs whereas the current year only includes non-service activities due to the transfer of the service activities to the limited company. For the current year income amounts to £5,049 and expenditure £4,562.

International Activities

The international activities show a deficit for the year of £240 compared to a surplus of £29,409 in the prior year. Income has fallen £114,803 to £101,569 as grants totalling £104,785 were received in the prior year in relation to Euro 2012. Expenditure has decreased by £85,154 to £101,809 due to expenditure in the prior year on the Euro 2012 guide book of £25,200 and the increased fan's embassy expenses of £56,512 due to the Euro 2012 tournament.

Balance Sheet

Overall, there was a surplus for the year of £861 for the year compared to £32,678 in the prior year. After allowing for the asset transfer of £71,188 net current assets have reduced by £69,840 to £41,386.

The Football Supporters' Federation (Services) Limited

Service Activities

The service activities show a deficit of £24,625 for the period. Turnover amounted to £2,295 whilst other income amounted to £230,700 which included grants receivable of £225,000. Expenditure amounted to £257,307 which included wages and salaries of £212,558

Balance Sheet

The company has net current assets of £42,810.

Overview – Domestic Activities

Looking at the 2 entities as a whole there is a deficit of £23,037 compared to £62,087 in the prior year. Income increased overall by £46,329 to £237,880 entirely due to an increase in the grants received of £230,000 compared to £175,000 in the prior year.

Overview – Balance Sheet

Due the deficit the combined net current assets figure amounts to £86,949 which is down £24,277 on the prior year figure of £111,226.