

THE FOOTBALL SUPPORTERS' FEDERATION
(SERVICES) LIMITED

REPORT OF THE DIRECTORS AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD

21 NOVEMBER 2012 TO 31 JANUARY 2014

John Davies and Co
St Andrews House
Yale Business Village
Ellice Way
Wrexham
Wrexham CB
LL13 7YL

THE FOOTBALL SUPPORTERS' FEDERATION
(SERVICES) LIMITED

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FOR THE PERIOD 21 NOVEMBER 2012 TO 31 JANUARY 2014

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THE FOOTBALL SUPPORTERS' FEDERATION
(SERVICES) LIMITED

COMPANY INFORMATION
FOR THE PERIOD 21 NOVEMBER 2012 TO 31 JANUARY 2014

DIRECTORS: R Chandarana
C J Clark
Dr M J Clarke
M O'Hara
P A Daykin
I D Todd
K G Malley

SECRETARY: D G Rose

REGISTERED OFFICE: Ashmore Villa
1 Ashmore Terrace
Sunderland
Tyne and Wear
SR2 7DE

REGISTERED NUMBER: 08302486 (England and Wales)

ACCOUNTANTS: John Davies and Co
St Andrews House
Yale Business Village
Ellice Way
Wrexham
Wrexham CB
LL13 7YL

THE FOOTBALL SUPPORTERS' FEDERATION
(SERVICES) LIMITED

REPORT OF THE DIRECTORS
FOR THE PERIOD 21 NOVEMBER 2012 TO 31 JANUARY 2014

The directors present their report with the financial statements of the company for the period 21 November 2012 to 31 January 2014.

INCORPORATION

The company was incorporated on 21 November 2012 and commenced trading on 1 February 2013.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of the delivery of services on behalf of The Football Supporters' Federation.

DIRECTORS

The directors who have held office during the period from 21 November 2012 to the date of this report are as follows:

R Chandarana - appointed 21 November 2012

C J Clark - appointed 21 November 2012

Dr M J Clarke - appointed 21 November 2012

M O'Hara - appointed 21 November 2012

P A Daykin - appointed 21 November 2012

I D Todd - appointed 21 November 2012

K G Malley - appointed 12 December 2012

All the directors who are eligible offer themselves for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Dr M J Clarke - Director

10 May 2014

THE FOOTBALL SUPPORTERS' FEDERATION
(SERVICES) LIMITED

INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD 21 NOVEMBER 2012 TO 31 JANUARY 2014

	Notes	£
TURNOVER		2,295
Cost of sales		<u>313</u>
GROSS SURPLUS		1,982
Administrative expenses		<u>257,307</u>
		(255,325)
Other operating income		<u>230,536</u>
OPERATING DEFICIT	2	(24,789)
Interest receivable and similar income		<u>164</u>
DEFICIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(24,625)
Tax on deficit on ordinary activities	3	<u>-</u>
DEFICIT FOR THE FINANCIAL PERIOD		<u><u>(24,625)</u></u>

The notes form part of these financial statements

THE FOOTBALL SUPPORTERS' FEDERATION
(SERVICES) LIMITED (REGISTERED NUMBER: 08302486)

BALANCE SHEET
31 JANUARY 2014

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		3,753
CURRENT ASSETS			
Debtors	5	32,130	
Cash at bank		68,663	
		<u>100,793</u>	
CREDITORS			
Amounts falling due within one year	6	57,983	
		<u>100,793</u>	
NET CURRENT ASSETS			<u>42,810</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>46,563</u>
RESERVES			
Income and expenditure account	7		46,563
			<u>46,563</u>

The company is entitled to exemption from audit under Section 479A of the Companies Act 2006 relating to subsidiary companies for the period ended 31 January 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

THE FOOTBALL SUPPORTERS' FEDERATION
(SERVICES) LIMITED (REGISTERED NUMBER: 08302486)

BALANCE SHEET - continued
31 JANUARY 2014

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 10 May 2014 and were signed on its behalf by:

C J Clark - Director

The notes form part of these financial statements

THE FOOTBALL SUPPORTERS' FEDERATION
(SERVICES) LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 21 NOVEMBER 2012 TO 31 JANUARY 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents gross invoiced sales of goods and services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & fittings - 33% on cost

Computer Equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING DEFICIT

The operating deficit is stated after charging:

Depreciation - owned assets	£ 1,876
	<u> </u>
Directors' remuneration and other benefits etc	-
	<u> </u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the period.

THE FOOTBALL SUPPORTERS' FEDERATION
(SERVICES) LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 21 NOVEMBER 2012 TO 31 JANUARY 2014

4.	TANGIBLE FIXED ASSETS			
		Fixtures & fittings £	Computer Equipment £	Totals £
	COST			
	Additions	1,573	4,056	5,629
	At 31 January 2014	<u>1,573</u>	<u>4,056</u>	<u>5,629</u>
	DEPRECIATION			
	Charge for period	524	1,352	1,876
	At 31 January 2014	<u>524</u>	<u>1,352</u>	<u>1,876</u>
	NET BOOK VALUE			
	At 31 January 2014	<u>1,049</u>	<u>2,704</u>	<u>3,753</u>
5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			£
	Other debtors			32,130
				<u>32,130</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			£
	Other creditors			57,983
				<u>57,983</u>
7.	RESERVES			Income and expenditure account £
	Deficit for the period			(24,625)
	Capital introduced from Football Supporters Federation			71,188
	At 31 January 2014			<u>46,563</u>

THE FOOTBALL SUPPORTERS' FEDERATION
(SERVICES) LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 21 NOVEMBER 2012 TO 31 JANUARY 2014

8. RELATED PARTY DISCLOSURES

During the period expenses amounting to £12,750 were paid to P & A Daykin in respect of office rental and IT support costs. P Daykin is a director of the company.

The company was incorporated to support the work of The Football Supporters' Federation, an unincorporated association operating in England & Wales. To enable the company to carry out its activities net assets of £71,188 were transferred from The Football Supporters' Federation to the company on 1st February 2013.

9. ULTIMATE CONTROLLING PARTY

The controlling party is Dr M J Clarke.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
THE FOOTBALL SUPPORTERS' FEDERATION
(SERVICES) LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Football Supporters' Federation (Services) Limited for the period ended 31 January 2014 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of The Football Supporters' Federation (Services) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Football Supporters' Federation (Services) Limited and state those matters that we have agreed to state to the Board of Directors of The Football Supporters' Federation (Services) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The Football Supporters' Federation (Services) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of The Football Supporters' Federation (Services) Limited. You consider that The Football Supporters' Federation (Services) Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of The Football Supporters' Federation (Services) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

John Davies and Co
St Andrews House
Yale Business Village
Ellice Way
Wrexham
Wrexham CB
LL13 7YL

20 June 2014

This page does not form part of the statutory financial statements

THE FOOTBALL SUPPORTERS' FEDERATION
(SERVICES) LIMITED

DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD 21 NOVEMBER 2012 TO 31 JANUARY 2014

	£	£
Turnover		
Commercial income	1,894	
Sky Yearbook sales	401	
		2,295
Cost of sales		
Purchases		313
		1,982
GROSS SURPLUS		1,982
Other income		
Donations receivable	3,999	
Grants receivable	225,000	
Insurance commission	1,537	
Deposit account interest	164	
		230,700
		232,682
Expenditure		
Wages and salaries	212,558	
Rent	12,750	
Insurance	249	
Telephone	155	
Postage and stationery	1,592	
Computer software and maintenance	1,033	
Website expenses	5,174	
Office repairs and maintenance	209	
Internal meetings	1,661	
External meetings	6,029	
Supporters Summit	6,548	
Campaigns	3,511	
FSF Awards (net)	(487)	
Sundry expenses	680	
Training	737	
Accountancy	1,800	
		254,199
		(21,517)
Finance costs		
Bank charges		1,232
		(22,749)

This page does not form part of the statutory financial statements

THE FOOTBALL SUPPORTERS' FEDERATION
(SERVICES) LIMITED

DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD 21 NOVEMBER 2012 TO 31 JANUARY 2014

	£	£
Brought forward		(22,749)
Depreciation		
Fixtures and fittings	524	
Computer equipment	1,352	
	<u> </u>	<u>1,876</u>
NET DEFICIT		<u><u>(24,625)</u></u>

This page does not form part of the statutory financial statements